NOVA SCOTIA UTILITY AND REVIEW BOARD



Information Bulletin: INS-18-01

February 21, 2018

This publication is not a legal document. It contains general information and is provided for convenience and guidance in applying the *Insurance Act*, R.S.N.S. 1989, c. 231, (*Act*), as amended, and *Regulations*. In all circumstances, reference should be made to the legislation.

Changes to "Section 155G – Prior Approval" Filing Requirements

The Nova Scotia Utility and Review Board (Board) updated its "*Rate Filing Requirements for Automobile Insurance - Section 155G – Prior Approval*". The changes result from a review of the Nova Scotia requirements and those in other jurisdictions, including Ontario and Alberta. While the Board tried to harmonize the information collected, the format for presenting that information remains different. These new filing requirements can be found on the Board's website (nsuarb@novascotia.ca).

The following summarizes the key changes being made:

- (a) No hard copy of the application is required, as the filing is paperless or electronic only;
- (b) Non-confidential material and confidential material will be provided in separate files to facilitate publishing within the Board's case management system;
- (c) Many common information requests have been incorporated into the requested data with a goal of facilitating a more efficient review;
- (d) An Excel workbook will be used to collect the Summary of Information data with the design facilitating the splitting of non-confidential and confidential information; and
- (e) The new requirements include UBI Discount Program filing requirements;

The Board realizes that the process for developing an application may take several months. While the Board published the new requirements on February 21, 2018, it will delay their mandatory use. Filings required on or after <u>June 1, 2018</u> must use the new requirements. Filings due before that date may use the current filing requirements. A Company may early adopt the new requirements, if desired.

Questions

Any questions or concerns relating to "Section 155G – Prior Approval" applications and these filing requirements may be directed to the following Board staff:

Barry Cotnam, Senior Advisor Lisa Wallace. Clerk

(Barry.Cotnam@novascotia.ca); or (Lisa.Wallace@novascotia.ca).

Peter W. Gurnham, Q.C. Chair, Nova Scotia Utility and Review Board

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