

Retail Electricity Contracts DISCLOSURE STATEMENT

1. What you should know about retail electricity contracts BEFORE signing a contract with a licensed Electricity Retailer.

- You have a choice of who will supply your electricity. You may continue to purchase electricity from Nova Scotia Power or purchase from an Electricity Retailer.
- **Electricity Retailers are independent, private companies.** They are not related to Nova Scotia Power, the Energy Board, or the government.
- Electricity Retailers are allowed to sell renewable, low-impact electricity. This means the electricity comes from renewable sources that have a minimal negative impact on the environment. If you agree to purchase from an Electricity Retailer, you will now be billed by the Electricity Retailer, not Nova Scotia Power.
- On the Electricity Retailer's bill, you will continue to pay Nova Scotia Power's distribution and base charges.
- The rates that Electricity Retailers charge for renewable electricity under a contract are determined by the Electricity Retailers and are not regulated.
- A list of Electricity Retailers licensed by the Nova Scotia Energy Board is available on the website <https://nserbt.ca/nseb>.
- **There is no guarantee of savings if you sign a renewable electricity contract.**
- You can continue to take your electricity service from Nova Scotia Power and are under no obligation to enter into a contract with an

Electricity Retailer. However, in order to take service from an Electricity Retailer, you must sign a contract.

2. Comparing Rates.

- An Electricity Retailer must provide you with a Rate Comparison showing the contract rate that you are being offered, the total rate being offered, and the regulated rate charged by Nova Scotia Power.

3. Know your rights.

- **Make sure you understand the contract before you sign it.**
- Salespersons must not put undue pressure on you to sign an electricity contract.
- All Electricity Retailers are subject to a Code of Conduct. You can obtain a copy of the Code from the Electricity Retailer or the Nova Scotia Energy Board on <https://nserbt.ca/nseb>
- Keep a copy of this Disclosure Statement, the Rate Comparison, your contract, and all mail or email from your Electricity Retailer.

4. What if you change your mind?

- **You can cancel the contract from the day you sign the contract until 30 days after the date of your first bill from your Electricity Retailer.** You do not need a reason to cancel. You will not have to pay a cancellation fee and your electricity service will continue without interruption.
- If you cancel after that period, you may have to pay a cancellation fee.

I have read and understand this Disclosure Statement. It must be signed for your contract to be valid.

Signature: _____ **Date:** _____

Print Name: _____

- **This Disclosure Statement is not part of your contract.** It was approved by the Nova Scotia Energy Board to provide basic information about retail electricity contracts and your rights.
- Questions about electricity contracts or rates? Contact your Electricity Retailer or Nova Scotia Power. Electricity Retailers are required to provide you with the "Guide to Purchasing Renewable, Low-Impact Electricity in Nova Scotia".